

Annual Insurance Review: Key Questions to Ask Your Broker

1. Does our policy exclude swimming?
2. Do we have full liquor liability coverage, and is it under our umbrella?
3. Do we have coverage for flood and wave wash damage to our docks/piers?
4. Do we have flood insurance coverage on each building?
5. Have we considered Crime and Cyber coverage?
6. Have we had a docks and buildings reevaluated recently? Do we have adequate coverage limits?
7. Would a dock claim be depreciated?
8. Is Regatta Liability built into our policy?
9. Does our Umbrella policy go over our Marine Liabilities?
10. Do we have Agreed Value Coverage on our clubhouse?
11. Does our yacht policy have a navigational limit?
12. Does our Yacht policy have a layup period?
13. Do we have hull and liability coverage on borrowed boats?
14. Are there seaworthiness warranties on our boats?
15. Do we have Jones Act coverage for coaches, launch drivers, and dock hands?
16. Does our policy cover sexual molestation and abuse?
17. Are member, employees, and volunteers included as “additional insureds”?
18. Do we have coverage for race management errors?
19. Do we have coverage for accidental fuel spills?
20. Do we have volunteer accident coverage?